FRuiTROP weekly
Banana Monthly Monitoring
EU27 – USA & CANADA
www.fruitrop.com fruitmarket@cirad.fr
No. 3
2023

EU27

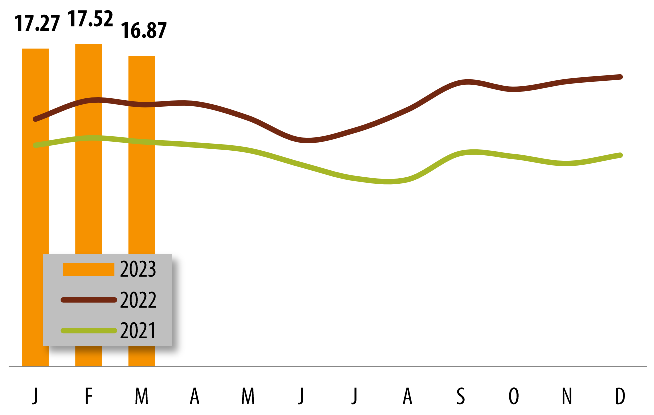
TOTAL MARKET SUPPLY

Sources: Eurostat, CIRAD

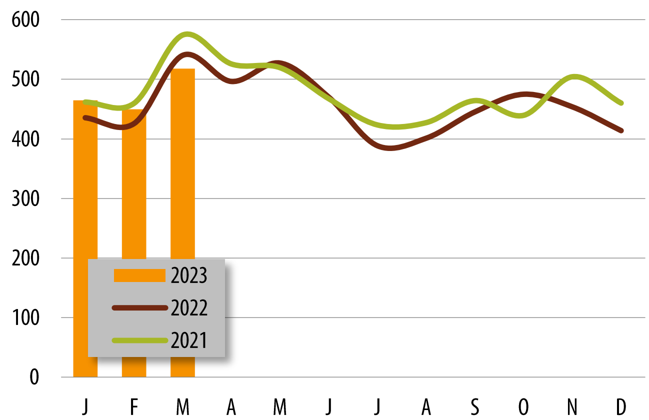
March 2023	517 771 t

Comparison:		
	2022	- 4 %
	2020-22 average	- 7 %

BANANA - EU27 - IMPORT REFERENCE PRICE
(€/18.14 box | source: CIRAD)



Banana - EU27 - Estimated supply
(000 tonnes | source: US Customs)



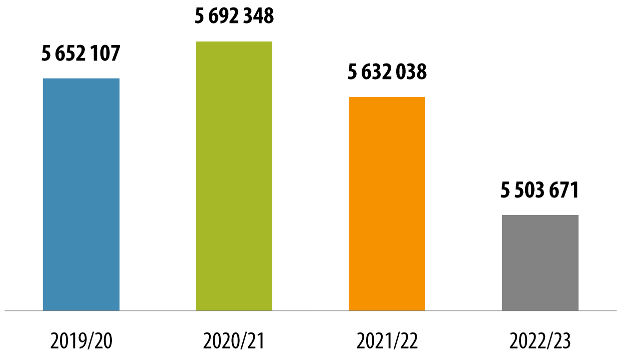
Banana - EU27 - 2023 monthly supply compared to last 3-year average (all suppliers)
(source: CIRAD, Eurostat)

Banana - EU27 - Estimated supply

Origins	JANUARY to MARCH (provisional) tonnes			Trend 2023/ 2022
	2021	2022	2023	
TOTAL, of which	**1 495 035**	**1 401 049**	**1 460 311**	**4.2%**
Total imports	1 346 848	1 265 415	1 317 439	**4.1%**
MFN	1 129 360	1 073 607	1 132 535	**5.5%**
ACP Africa	143 434	120 831	130 703	**8.2%**
ACP Caribbean	74 055	70 977	54 201	**-23.6%**
Total EU*, of which	148 187	135 634	142 872	**5%**
Martinique	32 148	33 067	28 713	**-13.2%**
Guadeloupe	12 095	11 514	9 156	**-20.5%**
Canaries	103 943	91 053	105 003	**15.3%**

* excl. EU local production: Madeira, Greece, Crete, Cyprus | Sources: CIRAD, Eurostat

Banana - EU27 - Supply on a 12-month basis APRIL to MARCH
excl. European production marketed in the production zones
(tonnes | sources: CIRAD, Eurostat)



EU27

March 2023

Supply on the rise and banana prices slumping

The overall banana supply rose, with nearly all the origins embarking on their seasonal increases, thereby narrowing the shortfalls they had established. The dollar banana shortfall decreased because of Ecuadorian volumes approaching average for the season (improvement in climate conditions with the end of the La Niña phenomenon), and higher freight availability compared to last year. Volumes from Colombia and Costa Rica were also close to last year's levels. Regarding Africa, the supply also saw a rise. Ivorian and Ghanaian volumes regained above-average performances. Only Cameroon registered a level below average for the season. Finally, shipments from the French West Indies remained limited and below average. Regarding sales, the rising supply made itself felt. In addition, the record prices at the start of the year somewhat took the wind out of sales on the export markets. In this context the CIRAD barometer price embarked on a fall, though it remained above average.

Banana – EU27 – Imports

Origins	JANUARY to MARCH (provisional) tonnes					Trend				2023 market shares
						tonnes		%		
	2020	2021	2022	2023	2020-22 average	2023/ 2022	2020-22 average	2023/ 2022	2020-22 average	
TOTAL Extra, of which	**1 413 483**	**1 346 848**	**1 265 415**	**1 317 439**	**1 341 915**	**52 024**	**-24 476**	**4.1%**	**-1.8%**	**100%**
MFN	**1 209 094**	**1 129 360**	**1 073 607**	**1 132 535**	**1 137 354**	**58 928**	**-4 818**	**5.5%**	**-0.4%**	**86%**
Ecuador	462 024	464 222	435 010	485 616	**453 752**	**50 606**	**31 864**	**11.6%**	**7.0%**	37%
Costa Rica	259 748	246 717	243 575	252 122	**250 013**	**8 547**	**2 108**	**3.5%**	**0.8%**	19%
Colombia	335 334	299 764	275 582	285 723	**303 560**	**10 140**	**-17 837**	**3.7%**	**-5.9%**	22%
Panama	56 198	54 898	54 916	36 446	**55 338**	**-18 471**	**-18 892**	**-33.6%**	**-34.1%**	3%
Guatemala	39 195	19 539	27 262	38 678	**28 665**	**11 417**	**10 013**	**41.9%**	**34.9%**	3%
Peru	28 405	27 584	23 222	21 845	**26 403**	**-1 377**	**-4 559**	**-5.9%**	**-17.3%**	2%
Nicaragua	14 091	13 015	11 132	5 977	**12 746**	**-5 155**	**-6 769**	**-46.3%**	**-53.1%**	0%
Brazil	3 778	2 479	2 093	4 818	**2 783**	**2 725**	**2 035**	**130.2%**	**73.1%**	0%
Mexico	6 370	1 010	397	928	**2 592**	**531**	**-1 665**	**133.6%**	**-64.2%**	0%
Honduras	3 855	1	243	281	**1 366**	**38**	**-1 085**	**15.7%**	**-79.4%**	0%
India	11	30	43	17	**28**	**-25**	**-10**	**-59.3%**	**-37.3%**	0%
Thailand	9	7	17	12	**11**	**-5**	**1**	**-29.0%**	**11.6%**	0%
ACP	**204 389**	**217 488**	**191 808**	**184 904**	**204 562**	**-6 904**	**-19 658**	**-3.6%**	**-9.6%**	**14%**
Africa	**132 779**	**143 434**	**120 831**	**130 703**	**132 348**	**9 873**	**-1 645**	**8.2%**	**-1.2%**	10%
Caribbean	**71 610**	**74 055**	**70 977**	**54 201**	**72 214**	**-16 777**	**-18 013**	**-23.6%**	**-24.9%**	4%
Dominican Republic	57 881	66 816	63 720	49 541	**62 806**	**-14 180**	**-13 265**	**-22.3%**	**-21.1%**	4%
Côte d'Ivoire	73 057	77 073	59 590	64 112	**69 907**	**4 523**	**-5 794**	**7.6%**	**-8.3%**	5%
Cameroon	44 167	49 162	45 928	48 872	**46 419**	**2 944**	**2 453**	**6.4%**	**5.3%**	4%
Ghana	13 332	14 534	12 837	14 232	**13 568**	**1 395**	**664**	**10.9%**	**4.9%**	1%
Belize	12 235	7 237	7 257	4 660	**8 910**	**-2 597**	**-4 250**	**-35.8%**	**-47.7%**	0%
Angola	2 178	2 613	2 418	3 457	**2 403**	**1 040**	**1 055**	**43.0%**	**43.9%**	0%
Uganda	36	48	56	29	**47**	**-26**	**-18**	**-47.6%**	**-37.7%**	0%
Burundi	2	2	3	0	**2**	**-3**	**-2**	**-100.0%**	**-100.0%**	0%

Note: last month provisional, missing data for certain member states | Source: Eurostat | Customs code: 8 030 019

USA & Canada

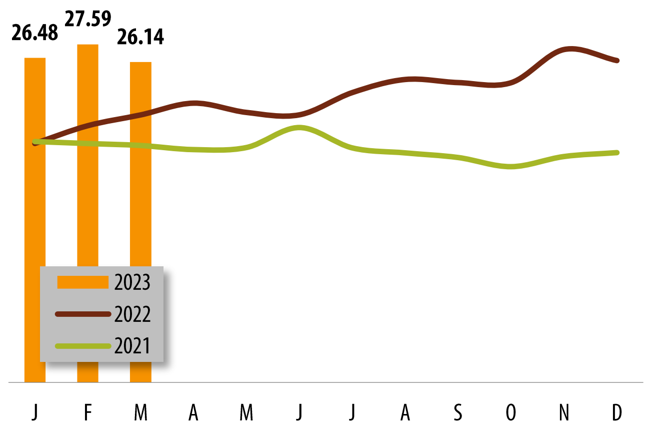
TOTAL MARKET SUPPLY

Source: US Customs

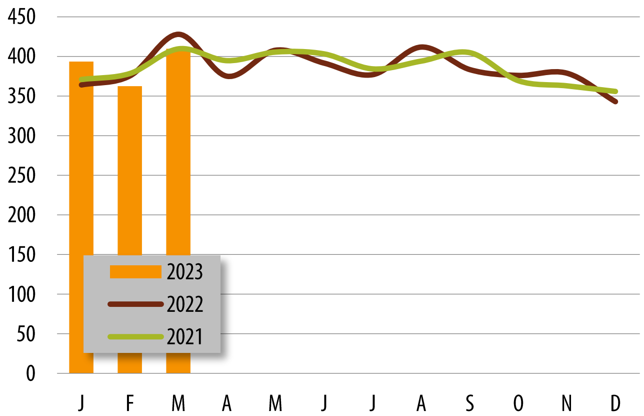
March 2023	409 713 t

Comparison:	2022	- 4 %
	2020-22 average	- 5 %

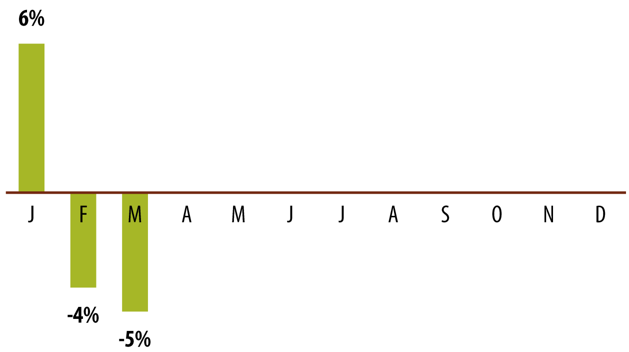
BANANA - USA - IMPORT PRICE SPOT
(US$/18.14 box | source: SOPISCO)



Banana - USA & Canada - Monthly supply
(000 tonnes | source: US Customs)



Banana - USA & Canada - 2023 monthly supply compared to last 3-year average (all suppliers)
(source: US Customs)

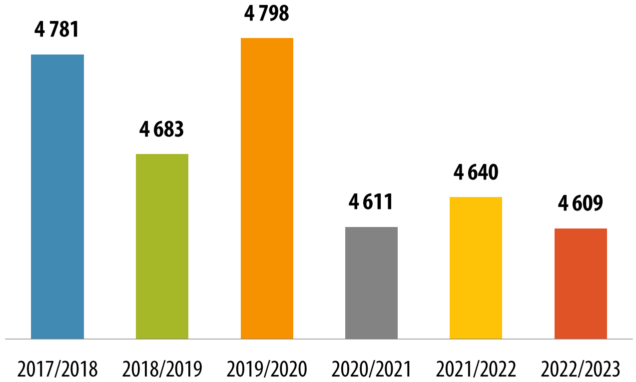


Banana - USA - Estimated supply

Origins	JANUARY to MARCH (provisional) tonnes			Trend 2023/ 2022
	2021	2022	2023	
TOTAL, of which	**1 158 434**	**1 167 285**	**1 165 249**	**-0.2%**
Conventional	**1 021 221**	**1 033 696**	**1 032 828**	**-0.1%**
Organic	**137 213**	**133 589**	**132 421**	**-0.9%**
Guatemala	435 879	480 652	477 639	-0.6%
Ecuador	219 003	209 798	222 088	5.9%
Costa Rica	223 823	176 949	165 486	-6.5%
Honduras	60 488	102 312	122 612	19.8%
Mexico	106 455	90 143	81 859	-9.2%
Colombia	74 965	74 433	70 928	-4.7%
Panama	15 049	11 972	13 203	10.3%
Peru	19 472	17 561	9 270	-47.2%
Nicaragua	2 586	2 652	1 001	-62.2%
Re-exports*	**144 150**	**138 552**	**140 585**	**1.5%**
Net supply	**1 014 285**	**1 028 733**	**1 024 664**	**-0.4%**

* mainly to Canada | Source: US Department of Commerce | Customs code: HS10 08039000 25 & 35

Banana - USA & Canada - Supply on a 12-month basis APRIL to MARCH
(000 tonnes | source: US Customs)



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